



# ETUCE

## Press Release



### *European Commission's Investment Plan: for business, not for Europe*

*17 December, 2014*

Tomorrow, 18 December, the European leaders will endorse the European Commission's [Investment Plan for Europe](#) during the European Council meeting in Brussels.

The Plan, announced on 26 November, is the outcome of an established partnership between the European Commission and the European Investment Bank. Through an initial investment of €21 billion, the European Commission intends to mobilise €315 billion of additional investments over the next three years.

In order to attract private investments, the Plan also identifies targeted initiatives in the field of infrastructures including education, research and innovation. However, the European Commission does not clarify the role of public-private partnership in this Plan in deploying the new funds in education infrastructures.

*'Juncker's Investment Plan is a first step towards enhancing investments but does not put sufficient emphasis on the social dimension of the EU and will fail, once again, to deliver a sustainable recovery and long-term growth'* - said Martin Rømer, ETUCE European Director

The ETUCE in its [Position on the Investment Plan](#) for Europe [has called](#) - and hereby it is calling - the European Council of 18-19 December 2014, while endorsing the Investment Plan for Europe:

- **to take a holistic view on investment;**
- **to regulate and clarify the role of public-private partnership in deploying the new funds in education infrastructures;**
- **and to maintain and develop the public responsibility and public investment in education.**